#### SHAISHAV TRUST.AT..AHMEDABAD.

Trust Reg.No:- F / 3462/ AHMEDABAD/DATE-27-04-1993

Society Reg.No:- Guj./ 3592/ AHMEDABAD/DATE-27-04-1993

AUDITOR'S REPORTS FOR THE YEAR ENDED ON 31ST MARCH, 2023

DILIP R.SHAH & CO.

Chartered Accountants

A/2/21, Ajanta comm. Centre

Near Income Tax Office,

Ashram road,

Ahmedabad – 380014

PHONE: 94274 98847

#### **AUDITOR'S REPORT**

To The Trustees, Shaishav Trust,, At. Ahmedabad.

Opinion

We have audited the financial statements of the Shaishv Trust At..Ahmedabad. which comprise the balance sheet as at March 31, 2023, and the Income and ExpendituresAccount or the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements of the Trust prepared, in all material respects, in accordance with provisions of The Bombay Public Trust Act 1950.

#### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Trust in accordance with the Code of Ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Trustees are responsible for the preparation of the financial statements in accordance with the Bombay Public Trust Act 1950 and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, trustees are responsible for assessing the Trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Trust or to cease operations, or has no realistic alternative but to do so. Those charged with governance are responsible for overseeing the Trust's financial reporting process.

#### Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

(a) Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Trust's internal control.



- (b) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- (c) Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Trust's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Trust to cease to continue as a going concern.

We communicate with those charged with governance regarding, among othermatters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards

#### Report on Other Legal and Regulatory Requirements

Further to our this report, we report that the accounts are maintained regularly and in accordance with the provisions of the Act and the Rules;

- a) receipts and disbursements are properly and correctly shown in the accounts;
- the Cash balance and Vouchers in the custody of the manager or Trustee on the date of the audit are in the agreement with accounts;
- all books, deeds, accounts voucher and other documents and records required by us were produced before
  us.
- d) an inventory, certified by the trustee of the movables of the Trust has been maintained;
- e) the Accontant Shri Aashish Raval & Trustee Falgun P.Sheth appeared before us and furnished the necessary information required by us;
- No Property or Funds of the Trust were applied for any object or purpose other than the objects or Purposes of Trust;
- g) the amounts outstanding for more than one year are Rs. Nil consist of Nil No. of Accounts Nil and the amount written-off is Rs.Nil.
- h) tender were not invited for repairs or construction as the expenditure involved did not exceed Rs. 5,000;
- i) no money of the Public Trust has been invested contrary to the provisions of section 35;
- j) no alienations of immoveable property has been made contrary to the provisions section 36
- k) We have not noticed any special matter, found necessary to bring to the notice of deputy or assistant charity commissioner.

Place:- Ahmedabad

For Dilip R.Shah & Co.

Date :- 26-07-2023

C.A.
30610

AHMEDABAD

[Dilip R.Shah.Prop.]

Days 12524810

[Dilip R.Shah.Prop.] Membership No.:--030610 F.R.No:-:-102572W

UDIN-23030610BGWOPT2652

DILIP R. SHAH & CO. Chartered Accountants A/2/21,Ajanta Comm.Centre, Near Income Tax, Ashram Road, Ahmedabad-380 014.

#### THE BOMBAY PUBLIC TRUSTS ACT, 1950.

"Schedule IX C" (Vide Rule 32)

Statement of income liable to contribution for the year ended 31-03-2023

NAME OF THE TRUST: - SHAISHAV TRUST.AT..AHMEDABAD.

Trust Reg.No:-

F / 3462/ AHMEDABAD/DATE-27-04-1993

Society Reg.No:-Guj./3592/AHMEDABAD/DATE-27-04-1993

Name, Address and Phone Number of Trustees to whom submit the Audit Report:

Shri Falgun P.Sheth, Trustee, Plot No.145-A/2, Nisbat , Ambawadi Area, Near Apang Parivar

Kendra,,Bhavnagar.364001. Mobile No.9825209679

Details of Relating Bank A/C: -Bank of Baroda, Dawn Branch, Bhavnagar-A/C 91690100002762

F.C.R.A. No.:-041980028, Dated 29-05-1998

Bank Account Number relating to transaction of Foreign Contribution of Trust: State Bank of India, Main Branch, New Delhi-A/C No.40099005029

Particula	Amount Rs.	Amount Rs.
Gross Annual Income:	02.800.501.139	1,20,54,240
Details of income not chargeable to contribution under Section 58 Rule 32	• The object of the trust is for upliftment of Childer of Slum area and others in Education awareness objects hence for not liable for Contribution Se Rule-32(1) & (2).	
	Rule-32	(1) & (2).
Donation received during the year from any source	Rule-32	(1) & (2).
Donation received during the year from any source  Corpus	Rule-32	(1) & (2).
	Rule-32	1351000
Corpus		
Corpus From Country	1351000	1351000



From Foreign Country; F.C.R.A. No. and Date 041980028, Dated 29-05-1998	200962	200962
Grant by Government and Local Authorities	8029179	8029179
Interest Sinking or Depreciation Fund	PERLIC WEST	
Amount spent for the purpose of Education	Tiewie with 20	12269420
Amount spent for the purpose of Medical Relief		1660 11 11 11 11 11 11 11 11 11 11 11 11 11
Deduction out of income from lands used for agricultural purpose: Land Revenue and Local Fund Cess Rent payable to superior landlord		
Cost of production, if lands are cultivated by Trust		P. 1918 B. L.
Deduction out of income from lands used for non-agricultural purpose:		
Assessment, cesses and other Government or Municipal Taxes		1000
Ground rent payable to the superior landlord Insurance premium		
Repairs 8.1/3 per cent of gross rent of Building Cost of collection at 4 per cent of gross rent of building let out		
Cost of collection of income or receipt from securities stocks etc. at 1 per cent of such income		23085
Deduction on account of repairs in respect of building not rented any yielding on income at 8.33 per cent of the estimated gross annual rent.		
Total deduction out of Income		24863740
Income liable to contribution:		*NIL

 The object of the trust is for upliftment of Childern of Slum area and others in Education awareness objects hence for not liable for Contribution See Rule-32(1) & (2).

> C.A. 30610

AHMEDABAD

Place: Ahmedabad

Trustee

FOR DILIP R. SHAH & CO CHARTERED ACCOUNTANTS

MANAGING TRUSTEE

Days Rseus Lo

Date: 26-07-2023

Address

SHAISHAV

[DILIP R.SHAH .PROP.]

F.R. NO. 102572W

Membership No.030610 UDIN-23030610BGWOPT2652 DILIP R. SHAH & CO. Chartered Accountants

THE BOMBAY PUBLIC TRUST ACT 1950 SCHEDULE VIII[Vide Rule 17(1)]

A/2/21, Ajanta comm Centre, Nr. Incometax, Ashram Road, Ahmedabad-38 00 14

Name of the Public Trust : SHAISHAV TRUST.

BLOCK-I, FLAT-1003 .INDRAPRASTHA TOWER, DRIVE IN ROAD, AHMEDABAD. 380052.
F.C.R.A.BANK ACCOUNT NO:- STATE BANK OF INDIA , MAIN BRANCH, NEW DELHI=A/C NO. 40099005029

F.C.R.A. APPROVAL REGI.NO.:-041980028.DATED 16.12.2021

TRUST REGI.NO.F/3462/AHMEDABAD. DATE:-27-04-1993

BALANCE SHEET AS AT : 31 ST MACH, 2023

FUNDS & LIABILITIES	Amount	Amount	ASSETS	Amount	Amount
Trust Funds or Corpus :			Immovable Properties :		
Balance as per last B/S	1570581.00		Balance as per last year	9935903.00	
Add:-Received during the year	0.00	1570581.00	Add:-Addition d.y.	0.00	9935903.00
Other Earmarked Funds:					
			Investments :		
[As per Schedule- 1]		30483846.90	Furnitures and Fixtures:	SHAME	
Loans(Secured or Unsecured)			[As per Schedule- 3]		6390912.00
From Trustees:			Loans ( Secured or Unsecured)		
From Others:	N of Sect				
rrom others.			Loans Scholarship Other loans		
Liabilities:	The Name of the	7 SE 14 Y	Advances :	- 7 - 19	
For Expenses			To Trustees		
For Other [As per Schedule- 2]		4568366.86	To Employees	0 12 50	
For Rent and Other Deposits			To Contractors		
For sundry Credit Balances			To Others [As per Schedule- 4]	JE 1891	6300.00
			Income Outstanding:		
Income and expenditure Account:			Interest receivable	1159592.00	
Balance as per last Balance sheet	29543029.76		Other Income : T.D.S.	171993.51	1331585.51
Add: Surplus as per 1 &E A/c.	4010389.46		other medities (1.b.s.	1/1995.51	1331585.51
	1020303.40	33553419.22	Cash and Bank Balance :		
		The second secon	In current/ Fixed Deposit A/c with		
			:	7 6 7	
			[As per Schedule- 5]		52511513.47
Total		70176213.98	Total		70176213.98

Place : Ahmedabad

Trustee:

MANAGING TRUSTEE

As per our report of even date FOR DILIP R. SHAH & CO.

Dap Resorbo

Date:26-07-2023

(Dilip R. Shah Propreitor)

F.R.NO.: 102572 W

UDIN-23030610BGWOPT2652

C.A. 30610 AHMEDABAD DILIP R. SHAH & CO. Chartered Accountants

THE BOMBAY PUBLIC TRUST ACT 1950 SCHEDULE IX [Vide Rule 17(1)]

A/2/21, Ajanta comm Centre, Nr. Incometax, Ashram Road, Ahmedabad-38 00 14

Name of the Public Trust: SHAISHAV TRUST.

BLOCK-I, FLAT-1003 .INDRAPRASTHA TOWER, DRIVE IN ROAD, AHMEDABAD. 380052.

F.C.R.A.BANK ACCOUNT NO:- STATE BANK OF INDIA ,MAIN BRANCH,NEW DELHI=A/C NO.40099005029

F.C.R.A. APPROVAL REGI.NO.:-041980028.DATED 16.12.2021 TRUST REGI.NO.F/3462/AHMEDABAD. DATE:-27-04-1993

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON: 31 ST MACH, 2023

EXPENDITURE	Amount	Amount	INCOME	Amount	Amount
TO, EXPENDITURE IN RESPECT OF PROPERTIES:		(E) FE TO SE	By Rent :		Teralli
Rate, Taxes Cesses		HL S. S.			
Repairs and Maintenance					
Salaries			"INTEREST INCOME:		
Insurance			on Bank Account - FDR	1852356.00	
Depreciation(by way of provision or			O- P-1- A 5 P-4/6		
adjustment)			On Bank Account S.B. A/C.	256623.00	
			Income Tax refund Interest	0.00	
Other Expenses:				0.00	
"Establishment Expenses:			Less:-Interest Tr. to Fund a/c	0.00	2108979.00
[As per Schedule- 6]		14671.64			
"Remuneration to Trustees	751			3-20	
"Remuneration (in the case of a math)			"Dividends :	100 500	
To the head of the math, including his				188 5 5	
household expenditure, if any			Unit Trust of India M.F. Dividend		199486.51
"Legal Expenses			"Donations in cash or in kind:		
" Audit Fees		0.00	General Donation	248902.00	
"Contribution and fees:		0.00	F.C. Donation	200961.59	449863.59
"Amounts Written off					
(a) Bad debts			"Grants : [As per Schedule- 8]		8029179.00
(b) Loan Scholarships				1 2 7 4 6	
(c) Irrecoverable Rents					
(d) Other Items:-			" Income from other Sources:	10 10 11	
			(giving details as far as possible)		
"Miscellaneous Expenses:			E354E41 F242 E35 C	1 30 30 9	
"Depreciation			Training & Workshop fees	566727.00	
"Amts. tr.to reserve of specific Fund:			Other Misc. Income	700005.00	1266732.00
"Exps.on object of the Trust:				77 77 77 77	
(a) Religious			"Transfer from Reserves :		4240241.00
(b) Educational:					
As per schedule-7		12269420.00	"Deficit carried over to B/S	1 300	
(c) Medical					
(d) Relief of Poverty	18778			No less gold	
(e) Other Charitable					
"Surplus carried over to Balance sheet		4010389.46			
TOTAL		16294481.10	TOTAL		16294481.10

Place: Ahmedabad

Trustee: MANAGING TRUSTEE

As per our report of even date FOR DILIP R. SHAH & CO.

Days REsel Blo

Date:26-07-2023

(Dilip R. Shah Propreitor) F.R.NO.: 102572 W

UDIN-23030610BGWOPT2652

30610 AHMEDABAL

# SHAISHAV TRUST, AHMEDABD SCHEDULE – 1

SCHEDULE - 1		
OTHER EARMAKED FUNDS:		WATER TO THE
OTHER SPECIFIC FUND:		
Building fund	11278343.40	11278343.40
EDUCATION PROGRAMME FOR UNDERPRIVILEDGED	CHILDERN:-	
AT NARMADA DIST.		
Balance as per last year	2241122.81	
Add:-Addition during the year-General	951000.00	
Add:-Addition during the year-F.C.	625338.00	3817460.8
AT.BHAVNAGAR		
Balance as per last year	3856253.12	
Add:-Addition during the year-General	400000.00	
Add:-Addition during the year-F.C.	2115854.00	
	6372107.12	
Less:-Expenses incurred d.y.	311206.00	6060901.12
NON-RECIRRING FUND:	世人の物質を	
GENERAL:-		
Sir Dorabji Tata Trust	1275338.00	
Axis Bank Foundation	61150.00	
Child Line India Foundation	12.00	
FOREIGN CONTRIBUTION:-	12.00	
Share & Care Foundation	25000.00	
Share & Care Foundation- Van	1650725.00	
Aware Foundation	27500.00	
Child Reach International	80375.00	
Stiching Charity Fund	33537.00	
Comic Relief Dead Stock-N.R.Fund	1609965.00	
Child Reach International[Comic Relief Fund]	2355998.00	7119600.00
UNUTILISED GRANT:		
GENERAL:-		
Child Line Project	-123732.00	
JNICEF	100540.00	
mpact Foundation	1000000.00	
Axis Bank Foundation	256717.00	
Azim Premji Philantrophic Initiative	-296794.00	936731.00
FOREIGN CONTRIBUTION:-	200707.00	300731.00
Comic Relief	706847.25	
D.S.	722532.00	
Aware Foundation	-158568.68	1270810.57
		2.0010.01
GRAND TOATAL		30483846.90

SCHEDULE - 2

LIABILITIES FOR EXPNS. & ADVANCES:		
Unpaid Exps. Staff Positions Support Fund Shaishav staff welfare Fund Bachat Programme for Children Staff Salary Deposit	255504.00 3525541.86 201187.00 35566.00 550568.00	
		4568366.86



# SCHEDULE - 3 FURNITURE & FIXTURE DEAD STOCK :

Particulars	Opg. Bal.	Addition	Deduction	Cl.Balance
Shaishav N.R.Items	62649.00	0.00	0.00	62649.00
Van[New] Share & Care	1650725.00	0.00	0.00	1650725.00
Share & Care Non Recurring Items	25000.00	0.00	0.00	25000.00
SDTT Non Recurring Items	484001.00	0.00	0.00	484001.00
S.C.F.R.Non Recurring Items	33537.00	0.00	0.00	33537.00
Axis Bank Dead Stock	61150.00	0.00	0.00	61150.00
Aware Foundation	0.00	27500.00	0.00	27500.00
CRI Vehicle	80375.00	0.00	0.00	80375.00
Child Line Non Recurring Items	52540.00	0.00	52528.00	12.00
Child Reach International[Comic Relief] N.R.	948985.00	0.00	0.00	948985.00
Comic Relief Dead Stock-N.R.	269373.00	175905.00	0.00	445278.00
Comic Relief Motor Car Vehical	2571700.00	0.00	0.00	2571700.00
TOTAL	6240035.00	203405.00	52528.00	6390912.00

#### SCHEDULE - 4

LOANS - ADVANCES FOR OBJECT OF THE TRUS	r
Rent Deposit [Bhavnagar Municipal Corporation]	6300.00
TOTAL	6300.00

#### SCHEDULE - 5

CASH & BANK BALANCES :	
Cash on hand	265.55
Cash on Hand – F.C.	1604.09
Cash on hand-Child Line	2042.00
Cash on hand-Bal Sena	2683.00
Cash on hand-APPI	236.00
S/B a/c - Bank of Baroda - 91690100002762	1154125.83
S/B a/c-Bank of Baroda-91690100000186	1197452.22
S/B a/c-Bank of BarodaS.W.91690100007942	30805.60
S/B a/c with Bank of Baroda. Balsena	18365.00
S/B a/c-Bank of Baroda-EGG Fund -91690100014919	3062.90
S/B a/c with I.D.B.I. 071104000045137	1223885.86
S/B a/c with I.D.B.I0071104000297738	49748.00
S/B a/c- S.B.I. Balsena Bachat Bank -56007017900	81920.50
S/B a/c with .H.D.F.C. 50100534258378	14423.52
S/B a/c-State Bank of India-F.C40099005029	98585.02
S/B a/c with S.B.I66053	252907.76
S/B a/c with Union Bank of India-11342	50631.91
S/B a/c with Union Bank of India-10903	9475.00
F.D.R. with Bank of Baroda-F.C.	21585038.00
F.D.R. with S.B.IF.C.	3160198.00
F.D.R. With H.D.F.C.Bank	12689.00
F.D.R. with I.D.B.I.	17241087.71
F.D.R. With I.D.B.I. for Corpus	1570281.00
F.D.R. with Bank od Baroda - General	4750000.00
TOTAL	52511513.47



#### SCHEDULE - 6

ESTABLISHMENT EXPNS.: Bank Commission and Charges	14671.64
TOTAL	14671.64

#### SCHEDULE - 7

#### EXPNS. ON OBJECT OF THE TRUST:

### [EDUCATION PROGRAMME FOR UNDERPRIVILAGE CHILDREN]: AT. BHAVNAGAR & NARMADA DIST.

12269420.00

TOTAL		12269420.00
I.D.S.	472843.00	7620704.00
Dasra	614366.00	
Aware Foundation	861152.00	
Comic Relief	5672343.00	1-27 57
F.C.	012003.00	40487 10.00
Child Line India Foundation	812039.00	4648716.00
Axis Bank Foundation	1743283.00	
Unicef [Swapath]	46600.00	
Azim Premji Philantrophic Initiative	2046794.00	
GENERAL:-	5" Saverage and College	

#### SCHEDULE - 8 PROJECT GRANT & DONATION INCOME: GENERAL

TOTAL		8029179.00
I.D.S.	1195375.00	2463245.00
Aware Foundation Comic Relief	1000000.00 267870.00	
Child Line India Foundation F.C.	815934.00	5565934.00
Azim Premji Philantrophic Initiative	1750000.00	
Axis Bank Foundation	2000000.00	
Impact oundation	1000000.00	

#### SCHEDULE - 9

#### NOTE FORMING PART OF ACCOUNTS:

#### Significant Accounting Policies:

- The account have been prepared on the basis of historical cost convention on accrural basis, except some specified events.
- 2. The fixed assets are stated at cost.
- Depreciation Is not provided on assets. 3.
- Investments are stated at cost. 4.
- 5. Recognition of income & Expenditure: Items of income and expenditure are generally recorded on accrural basis, except of otherwise specified if any paid.
- Figures, are regrouped & Reclasified as & when necessary. 6.



# [A] F.C.PROJECT:-

NAME OF PROJECT	OPENING	ADDITION	Shaishav	TOTAL	RECURRING	NON RECURRING TOTAL UTILISEI CL. BLANCE	TOTAL UTILISE	CL.BLANCE
	BALANCE	D.Y.	Contribution	AMOUNT	AMOUNT EXPENDITURE	EXPENDITURE		
Aware Foundation	-297416.68	1000000.00	0.00	702583.32	833652.00	27500.00	861152.00	-158568.68
I.D.S.	0.00	1195375.00	00.00	1195375.00	472843.00	00.00	472843.00	722532.00
Comic Relief	6111320.25	267870.00	0.00	6379190.25	5496438.00	175905.00	5672343.00	706847.25
Dasra	614366.00	00.00	0.00	614366.00	614366.00	0.00	614366.00	0.00
TOTAL	6428269.57	2463245.00	00.00	8891514.57	7417299.00	203405.00	203405.00 7620704.00	1270810.57

# [B] GENERAL PROJECT:-

NAME OF PROJECT	OPENING	ADDITION	Shaishav	TOTAL	RECURRING	NON RECURRING TOTAL UTILISEICI BALANCE	TOTAL UTILISE	CI BAI ANCE
	BALANCE	D.Y.	Contribution	AMOUNT	AMOUNT EXPENDITURE EXPENDITURE	EXPENDITURE		
Child Line India Foundation	-127627.00	815934.00	00.00	688307.00	812039.00	0.00	812039.00	-123732.00
Unicef	147140.00	0.00	00.00	147140.00	46600.00	0.00		100540.00
Impact Foundation	00.00	1000000.00	00.00	10000000.00	0.00	0.00	0.00	1000000.00
Axis Bank Foundation	00.00	2000000.00	00.00	2000000.00	1743283.00	0.00	1743283.00	256717.00
Ajim Premji Philantrophic Inncative	00.00	1750000.00	00.00	1750000.00	2046794.00	0.00		-296794.00
TOTAL	19513.00	5565934.00	00.00	5585447.00	4648716.00	00:00		936731.00
TOTAL OF A+B	6447782.57	8029179.00	00.00	0.00 14476961.57	12066015.00	203405.00	203405.00 12269420.00	2207541.57



#### SHAISHAV TRUST

#### **ACCOUNTING POLICIES:**

The Accounts are maintained as per generally accepted accounting principle and are in line with the relevant guideline statements, standards issued by the Institute of Chartered Accountants of India.

#### METHOD OF ACCOUNTING

Books of acounts are maintained on historical cost convention on accrual basis.

The trust having an arrangment with L.I.C.of its gratuity liability and the premium paid year on year basis, are debited to Income & Expenditure account.

The statutory liability for P.F.is regularly discharges by the Trust.

#### FIXED ASSETS:

Fixed assets are stated At Purchase Cost.

#### DEPRECIATION

Depreciation is not provided on Movable & Immovable assets.

#### INVESTMENTS

Investments are stated At Cost.

#### RECOGNITION OF INCOME & EXPENDITURE

Items of income & expenditure are generally recorded on accrual basis. During the year donation received are as under:

- a. Rs.2,48,902=00 Towards General Donation.Rs.2,00,961=59/= towards Foreign General Donation.
- b. Rs.40,92,192=00/= for Education Programme at Bhavnagar & Narmada Dist.

#### OTHER NOTES:-

- 1.The Trust has paid gross remunerations of Rs.6,96,000=00 P.A. to Managing Trustee Smt Parul F.Sheth as a full time Director Programme of all projects.
- 2 The Trust has paid gross remunerations of Rs.6,96,000=00 P.A. to Trustee Shri Falgun P.Sheth as a full time Director of Training Programme of all projects.

According to our professional judgement the said remuneration (as per note 2 & 3) are most reasonable looking to their qualification and long experieance as compared to any other person having such qualification and experieance in other similar organisations. Members of the Board of Trustees other than Smt. Parul F. Sheth and Mr. Falgun P. Sheth storngly opined that the services rendered by them to the Trust are very crucial and to the Trust.

4. Figures have been rearranged and regrouped eherever necessary for better presentation, as during the year the assets are shown as its acquisition cost.

FOR DILIP R. SHAH & CO.

Days 12 soul LO

(Dilip R. Shah Propreitor) F.R.NO.: 102572 W UDIN-22030610A \* C.A.
30610

AHMEDABAD

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